

April 4, 2009

Regarding Corporate Stabilization Program/Corp Rule 704

Gentlemen:

For over 20 years Austin Telco FCU has been a member of Southwest Corporate Credit Union. In addition, we have used their Investment Advisory Service, relying upon their expertise in evaluating appropriate investments that comply with NCUA regulations, to meet our liquidity needs, compliance issues, and strategic goals.

Southwest Corporate has always been a reliable, and cost effective, partner in providing cash management, payment services, and a multitude of programs in which we participate. As a growing credit union over the years, we have trusted their dedication to offer and affordably price products, allowing us to pass these quality programs and savings to our members. Southwest Corporate has continually demonstrated their ability to provide extremely good support for all of their services.

In regard to the Investment Advisory Service, we are fortunate to have developed a great working relationship with our account representative, Brian Turner, who has worked diligently to educate and provide us with insight into market volatility as we have made financial and investment decisions throughout the years. The quality and performance of our credit union speaks to a conservative approach we expect from the Advisory Service.

Overall, we feel we have been better served by a Corporate Credit Union rather than commercial banks or "for profit" vendors and advisors. Our interest, however, is in how many Corporate Credit Unions are necessary to serve member owned credit unions. The oversight of Corporate Credit Unions, as demonstrated by the current issues, indicates that fewer Corporate Credit Unions with improved regulatory oversight would be a solution, and perhaps, the ending of U S Central Corporate.

Regards,

Carolyn Webb
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Austin Telco FCU